

Reproducibility Certificate

This is to certify that the results in the paper below have been assessed and found to meet the requirements of the cascadi reproducibility policy for a rating of RRR.

Does Democracy Shape International Merger Activity?

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Type of certification: Free (Guest researchers)

Certification date: 11/23/2022

Major Concerns:

None. We reproduced Figure 1 and all the Tables with perfect accuracy.

Minor Concerns: