

## Reproducibility Certificate

This is to certify that the results in the paper below have been assessed and found to meet the requirements of the cascada reproducibility policy for a rating of RRR.

### The ‘Bang for the Buck’ of Political Strategies: Evidence from Profit Persistence

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**Type of certification:** Free (Guest researchers)

**Certification date:** 03/25/2024

**Major Concerns:**

None. We reproduced all the tables (Tables 1-7) with perfect accuracy. We also confirm that the Stata commands mentioned below each table are indeed used in the code to generate the results displayed in the table.

**Minor Concerns:**